

## **UDC: Board Resolution Mar 04**

Urban Development and Construction Corporation (UDEC) announced Board Resolution No.02 on March 04, 2015:

### Article 1:

1. The Board of Directors approved business report for Quarter IV/2014 and in 2014, with revenue and profit as follows:

#### A, Business result in Quarter IV, 2014

+ Business result of parent company:

- Total revenue: VND 98,565,650,419
- Profit before tax: VND 686,211,186
- Profit after tax: VND 686,211,186

+ Consolidated business result:

- Total revenue: VND 115,524,759,893
- Profit before tax: VND 2,496,582,329
- Profit after tax: VND 2,147,837,648

#### B, Business result in 2014;

+ Business result of parent company:

- Total revenue: VND 236,157,398,373
- Profit before tax: VND 918,581,345
- Profit after tax: VND 918,581,345

+ Consolidated business result:

- Total revenue: VND 310,982,943,453
- Profit before tax: VND 4,856,040,470
- Profit after tax: VND 3,838,867,887

The BOD approved to not adjust accounting data of A Chau Project.

Article 2:

The Board of Directors approved the meeting date of Shareholders' Annual General Meeting 2015 on 8:00 am, April 27, 2015.

Article 3:

The Board of Directors approved the 2014 profit distribution: the 2014 profit of VND918,581,345 will be distributed to the bonus and welfare funds.

Article 4:

The Board of Directors approved to elect another member to the Board of Directors and another member to the Supervisory Board in the term from 2014 to 2019.

Article 5:

The Board of Directors approved withdrawal of capital.